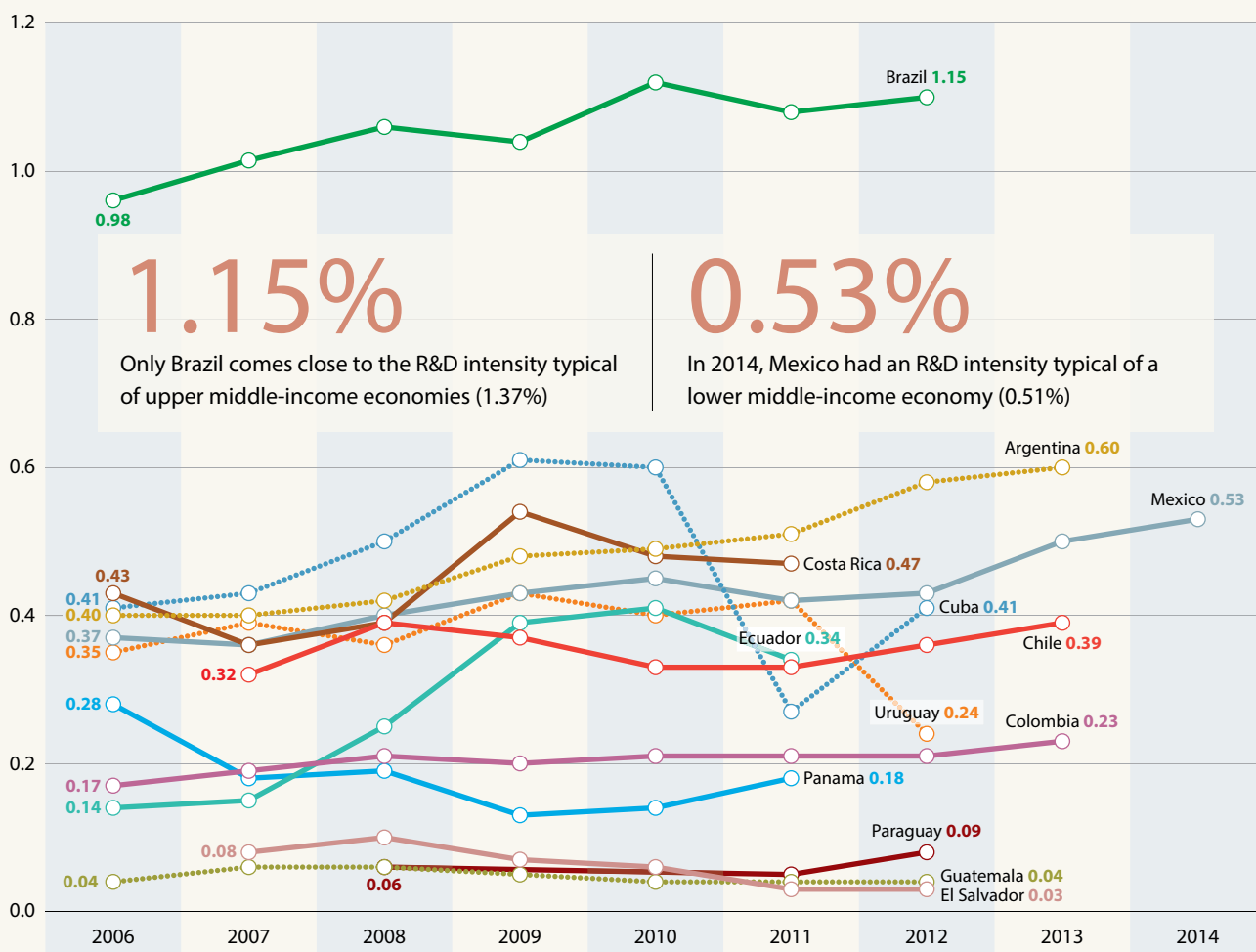


Figure 7.7: Trends in GERD in Latin America and the Caribbean, 2006–2014 (%)

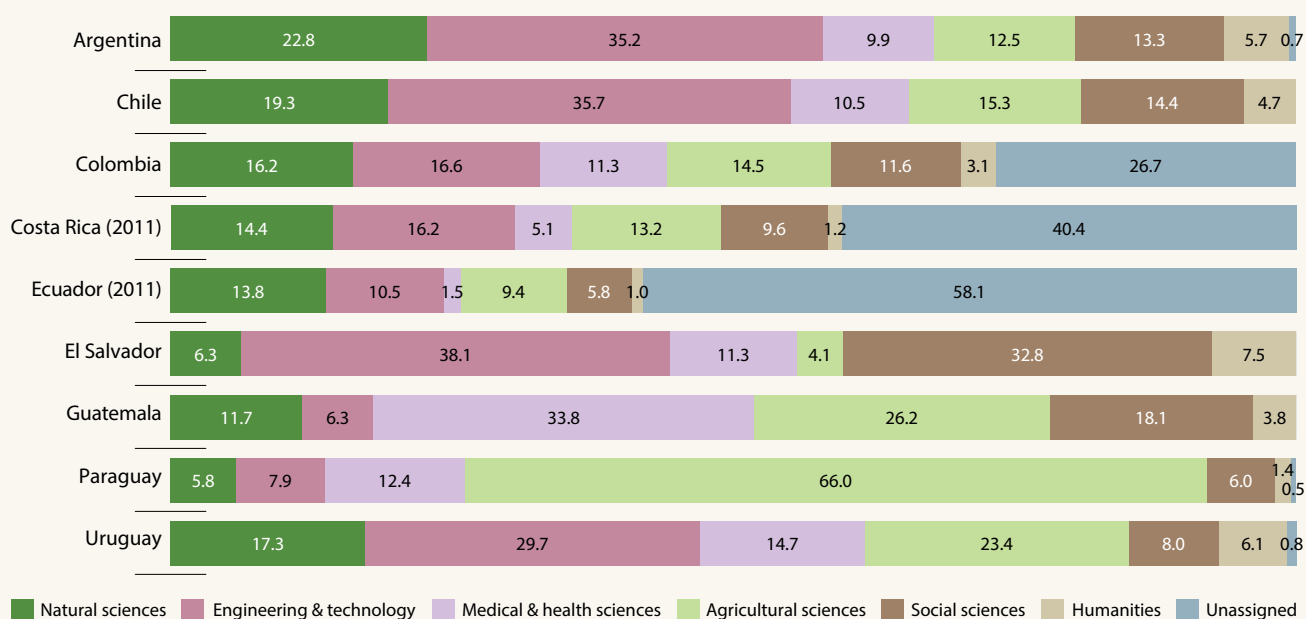
Few Latin American countries have seen a consistent rise in their R&D intensity over the past decade  
GERD as a share of GDP, 2006–2014 (%)



Note: Data are unavailable for Honduras, Nicaragua, Peru and Venezuela. Data are only available for Bolivia for 2009 (0.15%).

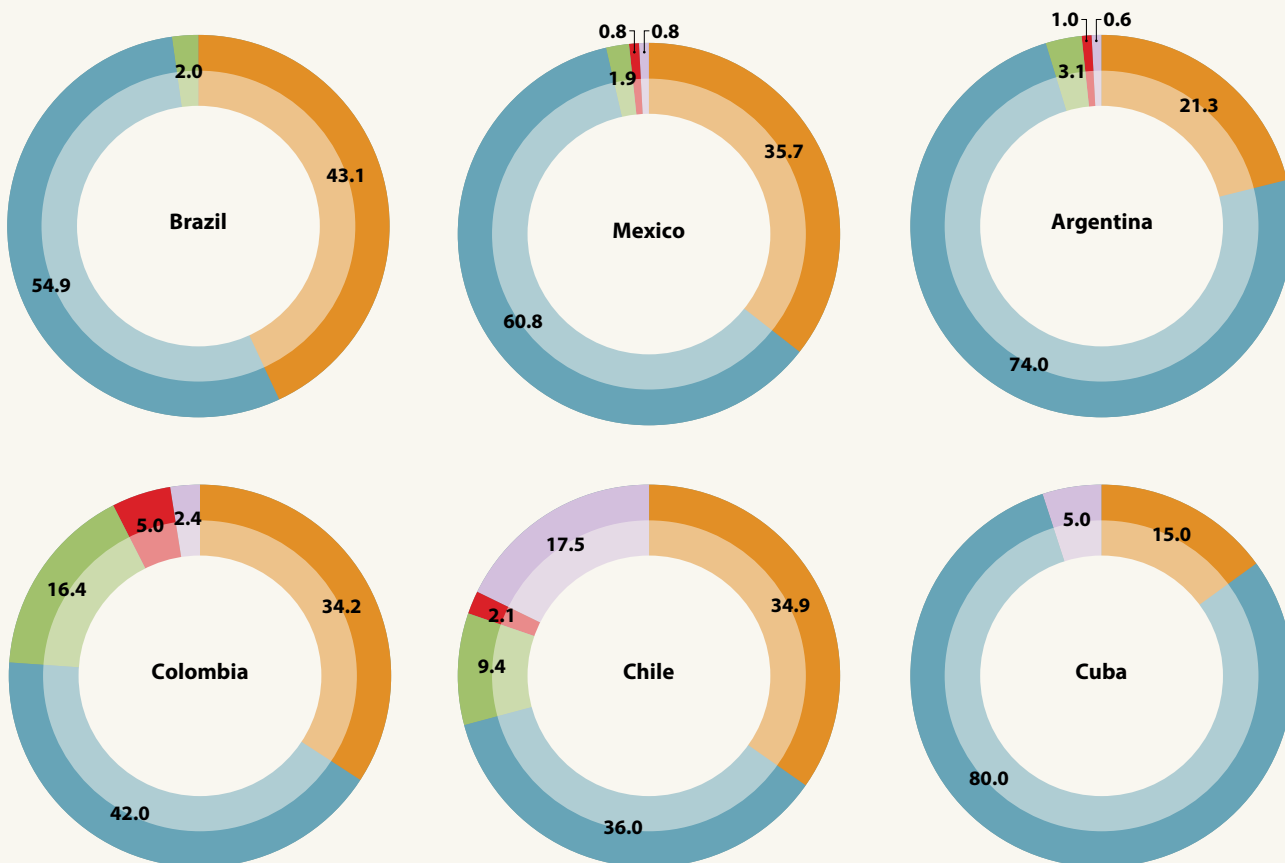
### Agricultural sciences account for two-thirds of Paraguay's R&D expenditure

GERD by field of science, 2012 (%)

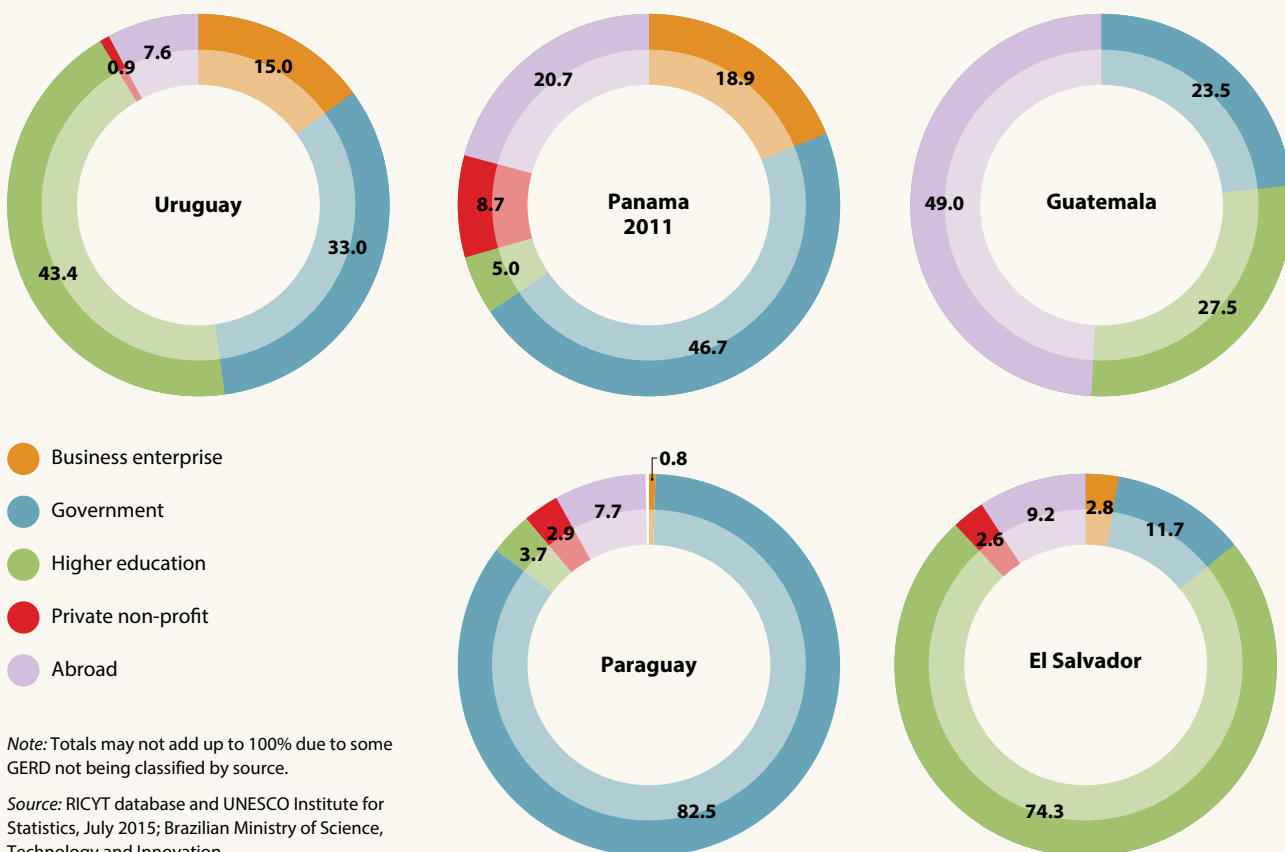


## Brazil and Mexico have the highest share of business-funded R&D in Latin America

GERD by source of funds, 2012 (%), countries arranged in descending order of GERD by volume (PPP\$)



## Panama has the highest share of private non-profit-funded R&D, thanks largely to the presence of the Smithsonian Institution



Note: Totals may not add up to 100% due to some GERD not being classified by source.

Source: RICYT database and UNESCO Institute for Statistics, July 2015; Brazilian Ministry of Science, Technology and Innovation